

**A Plan Designed to Provide
Security for Employees of**



**Ameren Corporation
Savings Investment Plan**

The following is a Summary Plan Description for the **Ameren Corporation Savings Investment Plan**.

The official Plan Document contains all details about the benefits provided by the Plan and governs actual Plan operations. Every attempt has been made to assure accuracy. However, if there is any conflict between this description and the legal Plan documents, the provisions of the legal Plan documents will govern.

**This Document constitutes a prospectus covering securities that have been
registered under the Securities Act of 1933.**

Ameren Corporation Savings Investment Plan Table of Contents

SECTION	PAGE
AMEREN CORPORATION SAVINGS INVESTMENT PLAN TABLE OF CONTENTS	2
INTRODUCTION	4
PURPOSES OF THE PLAN	4
PLAN SUMMARY	4
ELIGIBILITY	5
MAINTAINING AND ACCESSING YOUR ACCOUNT	6
MYAMEREN	6
AMEREN BENEFITS CENTER	6
ENROLLMENT	7
CONTRIBUTIONS	7
PARTICIPANT CONTRIBUTIONS	7
ROTH 401(k) CONTRIBUTIONS	8
CATCH-UP CONTRIBUTIONS	8
ROLLOVER CONTRIBUTIONS	8
EMPLOYER CONTRIBUTIONS	8
TRUE-UP EMPLOYER CONTRIBUTIONS	9
ALLOCATION TO PARTICIPANT ACCOUNTS	9
INVESTMENT OPTIONS	10
TIER ONE FUNDS: TARGET DATE FUNDS	11
TIER TWO FUNDS: INDEX INVESTMENT OPTIONS	13
TIER THREE FUNDS: ACTIVELY MANAGED INVESTMENT OPTIONS PLUS AMEREN STOCK	19
EXCESSIVE TRADING POLICY	26
VOTING RIGHTS	26
VESTING	27
DISTRIBUTIONS TO FORMER EMPLOYEES	28
DISTRIBUTIONS TO CURRENT EMPLOYEES	28
GRANDFATHERED ESOP DIVERSIFICATION DISTRIBUTION	29
GRANDFATHERED ESOP 84 MONTH PARTIAL DISTRIBUTION	29
AGE 59 1/2 WITHDRAWAL	29
HARDSHIP WITHDRAWALS	29
DISABILITY WITHDRAWAL	30
ROLLOVER WITHDRAWAL	30
AFTER-TAX WITHDRAWAL	30
LOANS TO PARTICIPANTS	30
BENEFICIARIES	31
IRS LIMITATIONS ON BENEFITS	32
GENERAL PLAN INFORMATION	32
PLAN ADMINISTRATOR	32
TRUSTEE	33
IDENTIFICATION NUMBERS	33
AGENT FOR SERVICE OF LEGAL PROCESS	33
PLAN YEAR/FISCAL YEAR	33
TYPE OF PLAN	33
AMENDMENT OR TERMINATION OF PLAN	34
UNITIZED ACCOUNTING	34

FEDERAL LAW AND IRS APPROVAL	34
FEDERAL TAX ASPECTS OF THE PLAN.....	34
ASSIGNMENT OF INTEREST	36
LIENS	36
QUALIFIED DOMESTIC RELATIONS ORDERS	36
INVESTMENT PERFORMANCE.....	37
PAYMENT OF EXPENSES OF THE PLAN	40
PLAN FUND EXPENSES	41
INFORMATION AVAILABLE UPON REQUEST	41
OTHER INFORMATION	42
CLAIMS PROCEDURE	43
ERISA INFORMATION	44
YOUR RIGHTS UNDER ERISA.....	44

Ameren Corporation Savings Investment Plan

Introduction

This Document and Prospectus (this "Document") describes certain provisions of the **Ameren Corporation Savings Investment Plan** (the "Plan" or the "SIP"). The Plan is sponsored by Ameren Corporation (the "Company") and is offered to eligible employees of Ameren Corporation and its participating affiliates (referred to collectively as "Ameren" or "Employer"). The participating affiliates are Union Electric Company d/b/a Ameren Missouri, Ameren Services Company, and Ameren Illinois Company d/b/a Ameren Illinois.

This document is intended to meet the requirements of Section 404(c) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and Section 2550.404c-1 of Title 29 of the Code of Federal Regulations. Under these rules, fiduciaries of the Plan, including Ameren, may be relieved of liability for any losses which are the direct and necessary result of investment instructions given by Participants or beneficiaries. **Please note that Ameren Corporation and its affiliates and subsidiaries are not able to offer investment advice and that no statements contained herein should be construed as such.**

The date of this Document is August 1, 2022.

Purposes of the Plan

The purposes of the SIP are:

1. to permit you to take advantage of the benefits of Section 401(k) of the Internal Revenue Code (the "Code"), which allows for the deferral of current Federal income taxes on contributions to the Plan and the earnings thereon;
2. to provide you with a partial Employer match of your contributions to the Plan; and
3. to provide you with the opportunity to become a stockholder of Ameren Corporation.

Plan Summary

- You can elect to save on a before-tax or on an after-tax basis (Roth 401(k)) through payroll deduction.
- Ameren makes a contribution for every dollar of the first 6% of pay that you save.
- You may invest your savings and Employer Basic Matching Contributions in one or more of investment funds, each offering different growth opportunities. The Employer Additional Matching Contributions will be invested in the Ameren Stock Fund, but you may elect to transfer them to a different investment option at any time.
- You are 100% vested in all of your accounts.
- If your contributions in the Plan are pre-tax, all federal and state income taxes are deferred on your before-tax contributions, Ameren contributions and the investment returns.
- While an employee, you have access to your savings by borrowing against them.
- While an employee, under special circumstances you may withdraw a portion or all of your savings.

- While an employee, you may elect automatic rebalance which adjusts your account annually to help maintain your target investment allocations. This service is well suited for you if you want to maintain a set investment mix but are less interested in actively monitoring and adjusting your account.
- While an employee, you may have a portion of your compensation automatically contributed to the Plan on your behalf. In such cases, your contribution percentage will be automatically increased annually by one percentage point (1%), unless you affirmatively opt-out or change your annual percentage increase.
- After you leave Ameren, you may generally elect to receive all or a portion of your account balance (including your contributions, the Employer contributions, and the investment returns) or leave your account balance in the Plan.
- If you die, your beneficiary will collect your SIP account balance.

Eligibility

All regular full-time employees of Ameren are eligible to participate in the Plan upon employment.

Temporary and part-time employees are eligible to participate in the Plan upon completion of 1,000 hours of service during the twelve-month period beginning on the first date an hour of service is performed. If you are temporary or part-time and you do not work at least 1,000 hours during your initial year of employment, you must complete 1,000 hours of service during a Plan Year in order to be eligible to participate in the Plan. Notwithstanding the above and effective January 1, 2021, temporary or part-time employees are eligible to make pre-tax and/or Roth elective deferrals and catch-up contributions and to receive Employer matching contributions as of the date (or as soon as administratively practicable thereafter) that such employee has completed 500 hours of employment annually over any three consecutive year period that begins on or after January 1, 2021.

Notwithstanding the foregoing, an employee that is a party to a written employment agreement with Ameren who agrees to and waives participation in the employee benefit plans sponsored by Ameren is not eligible to participate in the Plan. Employees covered by a collective bargaining agreement ("CBA") are eligible to participate only if the CBA provides for such.

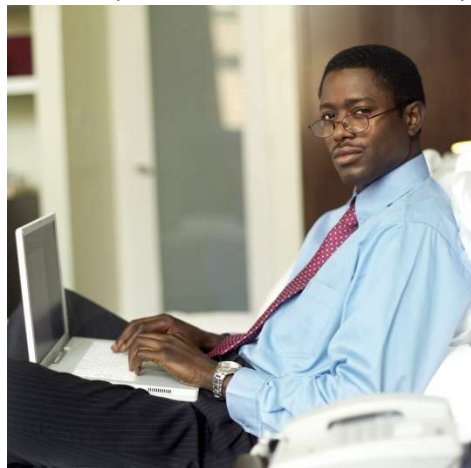
For the purposes of the Plan, hours worked shall include paid straight-time and overtime hours, paid vacation hours, regular paid holiday hours, paid sick leave hours, paid hours while on an authorized leave of absence, and hours resulting from "back pay" awards. Hours worked shall also include hours (but not to exceed 501 hours) while on leave of absence by reason of your pregnancy, the birth of your child, the placement of a child with you for adoption, or for purposes of caring for such child for a period beginning immediately following such birth or placement. For such purposes, hours worked shall be credited in the year in which the leave of absence begins but only if such crediting would prevent you from incurring a one-year break in service in such year. In all other cases, such hours worked shall be credited in the year immediately following the year in which the leave of absence begins.

Maintaining and Accessing Your Account

You can make an election to participate in the Plan, change your contribution rate, make plan fund election(s), reallocate funds, check your balances and review plan information through the Ameren Benefits Center or myAmeren. Both of these systems are described below.

myAmeren

You can log on to **myAmeren** at www.myAmeren.com. **myAmeren** is generally available 24 hours a day, seven days a week. (Note: There may be short maintenance periods during which benefits information will not be available.) In order to maintain confidentiality, a password is required to view your individual benefit information.



Ameren implemented a secured single sign-on through www.myAmeren.com which allows registered users to have one-click access to additional information about Ameren's Human Resources programs as well as information stored on multiple web sites (such as Fidelity and myAmeren) without multiple logins. You are required to set up your own unique User ID and password on the home page of www.myAmeren.com.

Ameren Benefits Center

You may call the **Ameren Benefits Center** at 877.7my.Ameren (877.769.2637), Option 1. The **Ameren Benefits Center** is Ameren's customer call center. It includes an automated voice response system that is available 24 hours a day, seven days a week so that you can check your balance and review general plan information. If you would like to speak to a benefits center representative to enroll in the plan, change your contribution rate, make fund elections, or reallocate funds, you will need to call 877.7my.Ameren (877.769.2637), Option 1 on Monday through Friday from 9:00 AM to 7:00 PM EST. A password is also required when calling the Ameren Benefits Center to maintain confidentiality.

A written confirmation of your instructions entered through www.myAmeren.com or the Ameren Benefits Center can be mailed to you at your address of record or sent directly to your e-mail address, depending upon the mailing preference you selected. You can also print a confirmation of your instructions entered through www.myAmeren.com.

You will receive a statement of your accounts at least on a quarterly basis. No distribution of your account will be made except as set forth under PAYMENT OF BENEFITS.

Enrollment

Shortly after you begin employment with Ameren (or become eligible), you will receive an Enrollment Kit from the **Ameren Benefits Center**. You will automatically be enrolled in the Plan unless you elect not to participate.

If you have not opted out of the SIP plan within 30 days from your date of hire, you will automatically be enrolled in the Plan:

- At a 6% pre-tax contribution rate; and
- Invested in a Target Retirement Date Fund based upon the date at which you are or will be age 65; and
- Enrolled in auto-escalation that increases your pre-tax contribution rate 1% annually.

If you do not want to be invested in the Target Retirement Date Fund, you can choose the investment options that are appropriate for you. Likewise, if you do not want to be enrolled in auto-escalation, you can choose to opt out or choose the percentage and annual timing of the escalation that suits your needs.

Even if you elect not to join the SIP when first eligible, you may later join through **myAmeren.com** or by contacting the **Ameren Benefits Center**.

Contributions

Participant Contributions

All of your contributions are made through payroll deductions. Contributions shall be transmitted to the Trustee in cash as soon as practicable but no later than the 15th business day of the month following the month in which your contributions are withheld by payroll deduction.

It is your responsibility to verify that contributions are deducted from your paychecks.

You may elect to have your compensation as defined below reduced on a before-tax or after-tax (See Roth 401(k) [Contributions](#)) basis during each payroll period by a whole percentage, between one and 100 percent of your compensation. The reduced before-tax amount (the "Participant Contribution") shall be contributed to the account established for you under the Plan and invested by the Trustee in one or more of investment funds as selected by you. (See INVESTMENT OPTIONS) Participant Contributions and Roth 401(k) contributions are subject to a prescribed maximum amount adjusted to account for increases in the cost of living as determined each January 1 by the Secretary of the Treasury pursuant to Section 402(g)(7) of the Internal Revenue Code (the "Code"). The maximum prescribed contribution for 2022 is \$20,500, except as described in "Catch-up Contributions" below. Section 401(a)(17) of the Code restricts the amount of recognized compensation as it relates to the Plan. The maximum recognized compensation for 2022 is \$305,000. Participant Contributions will automatically be suspended when either limit is reached. The Participant's Contributions will automatically start again as of the first day of the next Plan Year.

Compensation for non-union (management) employees means the total amount paid to an Employee for his regular pay period for services rendered while a Participant, including regular salary, regular wages, overtime pay, earned vacation pay, bonuses, premium pay, and short-term incentive pay. Compensation for union employees means the base salary or base wages paid to a Participant for his regular payroll period. Compensation does not include amounts which constitute retroactive adjustments to a Participant's base salary or base wages, bonuses, performance awards (such as the Performance Share Unit Program (PSUP)), and similar payments paid to a Participant or severance pay and other irregular items.)

The section entitled AMEREN BENEFITS CENTER describes the process of how you can elect to contribute or change your contribution percentage.

Roth 401(k) Contributions

A Roth 401(k) option lets you characterize your Participant Contributions as after-tax contributions—and make potentially tax-free withdrawals in retirement—as long as the withdrawal is a qualified one. A qualified withdrawal is one that is taken at least five tax years after the year of the first Roth 401(k) contribution and after the participant has attained age 59 ½, has become disabled, or has died. Roth 401(k) contributions and Participant Contributions (before-tax contributions described above) may not exceed, collectively, \$20,500 in 2022, except as described in "Catch-Up Contributions" below.

Catch-Up Contributions

If you are age 50 or older by the end of the calendar year, you will be permitted to contribute up to an additional \$6,500 in 2022 to your SIP Account in the calendar year. This prescribed maximum catch-up amount is subject to adjustment annually by the Secretary of Treasury to account for cost-of-living increases. Ameren will not match these catch-up contributions.

You may elect to have your compensation reduced during each payroll period by a whole percentage between one and 100% of your compensation. You may elect pre-tax, Roth or a combination of pre-tax and Roth catch-up contributions. Catch-up Contributions will automatically be suspended when the prescribed maximum catch-up limit is reached. The Catch-up Contributions will automatically start again as of the first day of the next Plan Year.

Rollover Contributions

The SIP will accept rollovers from a conduit IRA or from a previous employer's 401(a) qualified retirement plan, 401(k) plan, 403(a), 403(b), 457 plans or Roth 401(k) plan. Rollovers from the Ameren Retirement Plan (Cash Balance Account) will be allowed for retired and terminated employees.

Employer Contributions

Ameren will contribute on your behalf an amount equal to a percent of the amount that you contribute to the Plan (excluding catch-up contributions), up to a certain maximum percentage of your compensation which you elect to contribute to the Plan each Plan Year. Part of this match will be considered an Employer Basic Matching Contribution and part of this match may be considered an Employer Additional Matching Contribution. The amount Ameren contributes on your behalf depends on your employment classification and is described on Schedule A (see page 46 of this Document). These matching contributions will be credited to the appropriate account as soon as administratively possible after each pay period.

The Employer Basic Matching Contribution and the Employer Additional Matching Contribution are herein collectively referred to as the "Employer Matching Contributions." The Employer Matching Contributions

for union employees are determined pursuant to the provisions of the collective bargaining agreement with the labor union representing the employees.

True-Up Employer Contributions

Ameren will contribute on your behalf a year-end “true-up” match if you contribute the IRS maximum before the end of the year and, as a result, do not receive the full Employer match. The True-Up will post to your Employer Basic Matching Account in the first quarter of the following year and will only be calculated for those participants who have hit the IRS maximum the previous year.

In order to be eligible for the True-Up match, you must be active and eligible as of December 31 of the year the True-Up match is being calculated for. Participants with salary less than or equal to zero will be disallowed and no True-Up Match will be posted for participants where the True-Up is less than \$5.00.

Allocation to Participant Accounts

If you elect to participate in the SIP, you may have one or more of the following accounts:

- A Before Tax Account for Participant Contributions,
- An Employer Basic Matching Contribution Account,
- An Employer Additional Matching Contribution Account,
- A Rollover Account for rollover contributions and amounts transferred from another qualified plan (if any),
- A Catch-Up Contribution Account,
- An After-Tax Contribution Account (applicable only to certain employees),
- A Roth 401(k) Contribution Account,
- A Roth 401(k) Catch-Up Contribution Account,
- A Roth 401(k) Rollover Account,
- A Grandfathered ESOP Before Tax Account,
- A Grandfathered ESOP After Tax Account,
- A Grandfathered CIPS ESOP EE Account, and
- A Grandfathered CIPS ESOP ER Account.

Participants in the Union Electric Company Employee Stock Ownership Plan (the “ESOP”) as of April 1, 1993, are allowed to maintain an ESOP Account under the SIP. Effective January 1, 2001, the Ameren Corporation Employee Stock Ownership Plan for Certain Employees of Ameren CIPS (CIPS ESOP) was merged with the SIP. Participants in the CIPS ESOP are allowed to maintain an ESOP Account under the SIP. These accounts are collectively referred to as Grandfathered ESOP Accounts.

You may invest your savings and Employer Basic Matching Contribution in one or more certain investment funds, each offering different growth opportunities. The Employer Additional Matching Contribution Accounts and the Grandfathered ESOP Accounts are invested in the Ameren Stock Fund. However, you may elect to transfer all or a portion of the amounts in your Grandfathered ESOP and Employer Additional Matching Contribution Accounts to any of the other available SIP investment funds.

Fund transfer requests made before the close of business on the New York Stock Exchange are effective at the end of the day in which the change is entered. Fund transfer requests made after the close of business are effective the following business day. Fund elections (for future contributions) made before the close of business on the New York Stock Exchange are effective at the beginning of the following business day and contribution percent changes will be reflected in most cases in the next pay period.

Investment Options

Participants are invested in accordance with your instructions in one fund or a combination of funds consisting of:

- ten Target Date Funds, each of which is a broadly diversified portfolio designed to provide exposure to markets from around the world in one fund. The portfolio generally becomes more conservative as the fund moves toward its target date. ("Target Date Funds");
- an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the Bloomberg Barclays U.S. Aggregate Bond Index ("Bond Index Fund");
- an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index ("Inflation Protected Bond Index Fund");
- an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the S&P 500® Index ("Large Cap Equity Index Fund");
- an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the Russell 2500® Index ("Small/Mid Cap Equity Index Fund");
- an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of MSCI ACWI ex-U.S. IMI IndexSM ("International Equity Index Fund");
- a portfolio of investment contracts issued by life insurance companies and financial institutions ("Stable Interest Income Fund");
- a fund-of-funds strategy that invests in all types of bonds, including U.S. government, corporate, mortgage, and foreign bonds ("Bond Fund");
- a fund-of-funds strategy that seeks long-term capital appreciation by investing in large capitalization companies ("Large Cap Equity Fund");
- a fund-of-funds strategy that seeks long-term capital appreciation by investing in small- and mid-capitalization companies ("Small/Mid Cap Equity Fund");
- a portfolio that primarily invests in stocks of companies that do most of their business outside the United States ("International Equity Fund");
- a portfolio consisting primarily of the common stock of Ameren Corporation and also including an amount of short-term investments ("Ameren Stock Fund").

These investment options are collectively referred to as "Plan Funds" and individually as a "Plan Fund." Dividends, interest, and other cash distributions received by the Trustee in respect to any Plan Fund shall

be reinvested in the same fund except for Ameren Stock Fund dividends that you elect to be paid directly to you.

Participants have the option to add Portfolio Advisory Service to their account. Portfolio Advisory Service is a service provided by Strategic Advisors, Inc., a third-party advisor. If enrolled in Portfolio Advisory Service, Strategic Advisors, Inc. will take control of the participant's account and directly manage the investments i.e. select investments, handle the transactions, keep your account appropriately allocated and diversified. The annual program fee is no more than 0.35% of your account balance. Participation in Portfolio Advisory Service is completely voluntary.

The following Plan Fund descriptions do not contain all of the information that you should consider before investing in a Plan Fund. See "Other Information" and "Information Available Upon Request" below.

THE SECURITIES OFFERED UNDER THE PLAN HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION, NOR HAS ANY SUCH COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DOCUMENT.

Tier One Funds: Target Date Funds

TARGET RETIREMENT FUND

TARGET 2025

TARGET 2030 FUND

TARGET 2035 FUND

TARGET 2040 FUND

TARGET 2045 FUND

TARGET 2050 FUND

TARGET 2055 FUND

TARGET 2060 FUND

TARGET 2065 FUND

The Target Date Funds are 100% invested in the BLACKROCK LIFEPATH® INDEX FUND-CLASS O that corresponds to the same year (the Underlying Fund). For example, the Target 2025 Fund is 100% invested in the BlackRock LifePath® Index 2025 Fund-Class O. The Underlying Fund is a collective investment trust with a fund of funds structure and is maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Target Date Funds are designed to be comprehensive investment options for individuals wanting a simple, yet sophisticated way to invest for retirement. A Fund is invested in U.S. and international equity securities, debt securities, publicly traded real estate company securities, commodities and cash equivalents. Funds are allocated with the objective of providing maximum total return consistent with the quantitatively measured risks that typical investors may be willing to accept given their proximity to retirement. The name of each strategy (e.g., Target 2025 Fund) represents the year when the investor will most likely begin to draw interest and/or principal out of his/her portfolio. The Target Retirement Fund is designed for investors who are near or in retirement and therefore likely to draw interest and/or principal out of the fund during retirement. BlackRock employs a proprietary investment model that analyzes asset class market data—including risk, correlations, and expected returns—and provides portfolio recommendations among broad asset classes. The allocations are constantly monitored and rebalanced in an effort to maximize expected return for a given level of risk. The investment risks of a Fund changes over time as its asset allocation changes. A Fund is subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Unit price and return will vary.

Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance, and ability to meet its investment objective. An investment in the Fund is not a bank deposit, is not guaranteed by BlackRock, Inc. or any of its affiliates, and is not insured by the Federal Deposit Insurance Corporation or any other agency of the U.S. government.

- *Underlying Fund Risk.* The investment objective and strategies of a collective investment trust in which the Fund invests ('Underlying Fund') may differ from the Fund, and there is no assurance that an Underlying Fund will achieve its objective.
- *Active Strategy Risk.* Active strategies could result in the Fund's underperforming other funds with similar investment objectives and strategies.
- *Equity Securities Risk.* Equity securities are subject to changes in value that may be more volatile than other asset classes.
- *Fixed Income Securities Risk.* The Fund is subject to the risk that debt issuers may not honor their obligations. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. The Fund's income may decline when interest rates fall. This decline can occur because the Fund must invest in lower-yielding bonds as bonds in its portfolio mature or the Fund needs to purchase additional bonds. Securities that are rated below investment grade may be more volatile than higher-rated securities of similar maturity.
- *Foreign Investment Risk.* The Fund may suffer losses due to political, legal, economic, and geographic events affecting a non-U.S. issuer or market. Foreign government issuers may be unable or unwilling to repay principal or interest when due, and the prices of these securities may be more volatile than those issued by corporations or other governments. Securities of non-U.S. issuers denominated in non-U.S. currencies will expose the Fund to fluctuations in foreign currency exchange prices.
- *Target Date Risk.* Risks associated with 'target date' funds include the risk of losses close to or after the target date. There is also no guarantee that the Fund will provide adequate income for an investor's retirement.
- *Asset Allocation Model Risk.* The asset allocation model may not effectively maximize returns or minimize risk, or be appropriate for every investor seeking a particular risk profile.
- *Commodities-Related Investment Risk.* The value of commodity-linked derivative investments may be significantly affected by changes in overall market movements, commodity index volatility, changes in interest rates, or sectors affecting a particular industry or commodity, such as drought, floods, weather, embargoes, tariffs and international economic, political and regulatory developments.

- *Derivatives Risk.* Investments in derivatives (such as futures contracts, forward contracts, swaps and options) may reduce the Fund's returns and/or increase volatility. Fluctuations in the values of derivatives may not correlate perfectly with the overall securities markets. Derivatives are also subject to the risk that the other party in the transaction will not fulfill its contractual obligation. The possible lack of a liquid secondary market for derivatives could expose the Fund to losses.
- *Real Estate Related Securities Risk.* Real estate values can be negatively affected by many factors including both the general and local economies, the amount of new construction in a particular area, the laws and regulations affecting real estate, the costs of owning, maintaining and improving real estate, availability of mortgages, and changes in interest rates.
- *Securities Lending Risk.* The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money in the event the borrower of the Fund's securities fails to return the securities in a timely manner or at all. The Fund may also lose money in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with regard to the cash collateral.

The Target Date Funds began on January 9, 2008.

Tier Two Funds: Index Investment Options

Bond Index Fund

The Bond Index Fund is 100% invested in the BLACKROCK US DEBT INDEX FUND—CLASS F (the Underlying Fund). The Underlying Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of approximating as closely as practicable the total rate of return of the market for debt securities as defined by the Barclays U.S. Aggregate Bond Index. BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

BTC uses a representative sampling indexing strategy to manage the Fund. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The Fund may or may not hold all of the securities that are included in the Underlying Index.

The Fund may invest through one or a series of collective investment trusts managed and trustee by BTC.

When deemed appropriate by BTC and unless otherwise provided in the Fund's investment strategies, BTC may invest all or any portion of the Fund in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance, and ability to meet its investment objective. An investment in the Fund is not a bank deposit, is not guaranteed by BlackRock, Inc. or any of its affiliates, and is not insured by the Federal Deposit Insurance Corporation or any other agency of the U.S. government.

- *Underlying Fund Risk.* The investment objective and strategies of a collective investment trust in which the Fund invests ("Underlying Fund") may differ from the Fund, and there is no assurance that an Underlying Fund will achieve its objective.
- *Fixed Income Securities Risk.* The Fund is subject to the risk that debt issuers may not honor their obligations. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. The Fund's income may decline when interest rates fall. This decline can occur because the Fund must invest in lower-yielding bonds as bonds in its portfolio mature or the Fund needs to purchase additional bonds. Securities that are rated below investment grade may be more volatile than higher-rated securities of similar maturity.
- *Derivatives Risk.* Investments in derivatives (such as futures contracts, forward contracts, swaps and options) may reduce the Fund's returns and/or increase volatility. Fluctuations in the values of derivatives may not correlate perfectly with the overall securities markets. Derivatives are also subject to the risk that the other party in the transaction will not fulfill its contractual obligation. The possible lack of a liquid secondary market for derivatives could expose the Fund to losses.
- *U.S. Government Issuers Risk.* U.S. Treasury obligations may differ in their interest rates, maturities, times of issuance and other characteristics. Obligations of U.S. government agencies and authorities are supported by varying degrees of credit. Debentures issued by U.S. government agencies are generally backed only by the general creditworthiness and reputation of the government agency issuing the debenture and are not backed by the full faith and credit of the U.S. government.
- *Mortgage- and Asset-Backed Securities Risk.* Mortgage- and asset-backed securities represent interests in "pools" of mortgages or other assets, including consumer loans or receivables held in trust. Mortgage- and asset-backed securities are subject to credit, interest rate, prepayment and extension risks. These securities also are subject to risk of default on the underlying mortgage or asset, particularly during periods of economic downturn. Small movements in interest rates (both increases and decreases) may quickly and significantly reduce the value of certain mortgage-backed securities.
- *Securities Lending Risk.* The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money in the event the borrower of the Fund's securities fails to return the securities in a timely manner or at all. The Fund may also lose money in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with regard to the cash collateral.

The Bond Index Fund began on October 1, 2012.

TIPS Bond Index Fund

The Inflation Protected Bond Index Fund is 100% invested in the BLACKROCK US TREASURY INFLATION PROTECTED SECURITIES FUND-CLASS M (the Underlying Fund). The Underlying Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of closely approximating the total rate of return for all outstanding United States Treasury Inflation Protected Securities with a maturity of one year or greater, as defined by the Barclays Capital U.S. Treasury Inflation Protected Securities (TIPS) Index. BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

The Fund uses a nearly full replication approach seeking to provide the risk and return characteristics of its Underlying Index. Replication is an indexing strategy in which the Fund invests in substantially all of the securities in its Underlying Index in approximately the same proportions as in the Underlying Index.

The Fund may invest through one or a series of collective investment trusts managed and trusteeed by BTC.

When deemed appropriate by BTC and unless otherwise provided in the Fund's investment strategies, BTC may invest all or any portion of the Fund in one or more futures contracts, forward contracts, or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance, and ability to meet its investment objective. An investment in the Fund is not a bank deposit, is not guaranteed by BlackRock, Inc. or any of its affiliates, and is not insured by the Federal Deposit Insurance Corporation or any other agency of the U.S. government.

- *Underlying Fund Risk.* The investment objective and strategies of a collective investment trust in which the Fund invests ("Underlying Fund") may differ from the Fund, and there is no assurance that an Underlying Fund will achieve its objective.
- *Fixed Income Securities Risk.* The Fund is subject to the risk that debt issuers may not honor their obligations. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. The Fund's income may decline when interest rates fall. This decline can occur because the Fund must invest in lower-yielding bonds as bonds in its portfolio mature or the Fund needs to purchase additional bonds. Securities that are rated below investment grade may be more volatile than higher-rated securities of similar maturity.
- *Derivatives Risk.* Investments in derivatives (such as futures contracts, forward contracts, swaps and options) may reduce the Fund's returns and/or increase volatility. Fluctuations in the values of derivatives may not correlate perfectly with the overall securities markets. Derivatives are also subject to the risk that the other party in the transaction will not fulfill its contractual obligation. The possible lack of a liquid secondary market for derivatives could expose the Fund to losses.
- *Inflation-Indexed Bond Risk.* The value of inflation-indexed bonds is expected to change in response to changes in real interest rates, which are tied to the relationship between nominal interest rates and inflation expectations. Inflation-indexed bonds are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation. If the index measuring inflation falls, the principle value of inflation-indexed bonds will be adjusted downward, and consequently the interest payable on these securities [calculated with respect to a smaller principal amount] will be reduced.

- *U.S. Government Issuers Risk.* U.S. Treasury obligations may differ in their interest rates, maturities, times of issuance and other characteristics. Obligations of U.S. government agencies and authorities are supported by varying degrees of credit. Debentures issued by U.S. government agencies are generally backed only by the general creditworthiness and reputation of the government agency issuing the debenture and are not backed by the full faith and credit of the U.S. government.
- *Securities Lending Risk.* The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money in the event the borrower of the Fund's securities fails to return the securities in a timely manner or at all. The Fund may also lose money in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with regard to the cash collateral.

The TIPS Index Fund began on January 4, 2010.

Large Cap Equity Index Fund

The Large Cap Equity Index Fund is 100% invested in the BLACKROCK EQUITY INDEX FUND-CLASS F (the Underlying Fund). The Underlying Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The Fund shall be invested and reinvested in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of that segment of the United States market for publicly traded equity securities represented by the larger capitalized companies. The criterion for selection of investments shall be the S&P 500® Index. BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

BTC uses a replication indexing strategy to manage the Fund. "Replication" is an indexing strategy in which the Fund generally invests in substantially all of the securities in its Underlying Index in approximately the same proportions as in the Underlying Index.

The Fund may invest through one or a series of collective investment trusts managed and trusteeed by BTC.

When deemed appropriate by BTC and unless otherwise provided in the Fund's investment strategies, BTC may invest all or any portion of the Fund in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance, and ability to meet its investment objective. An investment in the Fund is not a bank deposit, is not guaranteed by BlackRock, Inc. or any of its affiliates, and is not insured by the Federal Deposit Insurance Corporation or any other agency of the U.S. government.

- *Underlying Fund Risk.* The investment objective and strategies of a collective investment trust in which the Fund invests ("Underlying Fund") may differ from the Fund, and there is no assurance that an Underlying Fund will achieve its objective.
- *Equity Securities Risk.* The price of a security fluctuates based on changes in the issuer's financial condition and overall market and economic conditions. Equity securities are subject to changes in value that may be more volatile than other asset classes.
- *Securities Lending Risk.* The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money in the event the borrower of the Fund's securities fails to return the securities in a timely manner or at all. The Fund may also lose money in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with regard to the cash collateral.

- *Derivatives Risk.* Investments in derivatives (such as futures contracts, forward contracts, swaps and options) may reduce the Fund's returns and/or increase volatility. Fluctuations in the values of derivatives may not correlate perfectly with the overall securities markets. Derivatives are also subject to the risk that the other party in the transaction will not fulfill its contractual obligation. The possible lack of a liquid secondary market for derivatives could expose the Fund to losses.

The Large Cap Equity Index Fund began on April 1, 1998.

Small/Mid Cap Equity Index Fund

The Small/Mid Cap Equity Index Fund is 100% invested in the BLACKROCK RUSSELL 2500 FUND - CLASS F (the Underlying Fund). The Underlying Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The Fund shall be invested and reinvested in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total return of the segment of the United States market for publicly traded equity securities represented by the Russell 2500™ Index.

When deemed appropriate, BTC may invest a portion of the Fund in futures contracts for the purpose of acting as a substitute for investment in securities for liquidity purposes or in shares of exchange traded funds that are registered open-end investment companies. BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

BTC uses a representative sampling indexing strategy to manage the Fund. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the Fund's Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The Fund may or may not hold all of the securities that are included in the Underlying Index.

The Fund may invest through one or a series of collective investment trusts managed and trustee by BTC.

When deemed appropriate by BTC and unless otherwise provided in the Fund's investment strategies, BTC may invest all or any portion of the Fund in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance, and ability to meet its investment objective. An investment in the Fund is not a bank deposit, is not guaranteed by BlackRock, Inc. or any of its affiliates, and is not insured by the Federal Deposit Insurance Corporation or any other agency of the U.S. government.

- *Underlying Fund Risk.* The investment objective and strategies of a collective investment trust in which the Fund invests ("Underlying Fund") may differ from the Fund, and there is no assurance that an Underlying Fund will achieve its objective.
- *Equity Securities Risk.* The price of an equity security fluctuates based on changes in the issuer's financial condition and overall market and economic conditions. Equity securities are subject to changes in value that may be more volatile than other asset classes.
- *Small-Capitalization Companies Risk.* Compared to mid- and large-capitalization companies, small capitalization companies may be less stable and their securities may be more volatile and less liquid.

- *Mid-Capitalization Companies Risk.* Compared to large-capitalization companies, mid-capitalization companies may be less stable and more susceptible to adverse developments and their securities may be more volatile and less liquid.
- *Securities Lending Risk.* The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money in the event the borrower of the Fund's securities fails to return the securities in a timely manner or at all. The Fund may also lose money in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with regard to the cash collateral.

The Small/Mid Cap Equity Index Fund began on April 1, 2001.

International Equity Index Fund

The International Equity Index Fund is 100% invested in the BLACKROCK MSCI ACWI EX-US IMI INDEX FUND-CLASS F (the Underlying Fund). The Underlying Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The Fund shall be invested and reinvested in a portfolio of international equity securities whose total rates of return will approximate as closely as practicable the capitalization weighted total rates of return of the markets in certain countries for equity securities traded outside the United States. The primary criterion for selection of investments in the Fund shall be the MSCI ACWI ex-U.S. IMI IndexSM.

When deemed appropriate, BTC may invest a portion of the Fund in futures contracts for the purpose of acting as a substitute for investment in securities for liquidity purposes or in shares of exchange-traded funds that are registered open-end investment companies. BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

BTC uses a representative sampling indexing strategy to manage the Fund. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the Fund's Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The Fund may or may not hold all of the securities that are included in the Underlying Index.

The Fund may invest through one or a series of collective investment trusts managed and trustee by BTC. When deemed appropriate by BTC and unless otherwise provided in the Fund's investment strategies, BTC may invest all or any portion of the Fund in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

Any of the principal risks summarized below may adversely affect the Fund's net asset value, performance, and ability to meet its investment objective. An investment in the Fund is not a bank deposit, is not guaranteed by BlackRock, Inc. or any of its affiliates, and is not insured by the Federal Deposit Insurance Corporation or any other agency of the U.S. government.

- *Underlying Fund Risk.* The investment objective and strategies of a collective investment trust in which the Fund invests ("Underlying Fund") may differ from the Fund, and there is no assurance that an Underlying Fund will achieve its objective.

- *Equity Securities Risk.* The price of an equity security fluctuates based on changes in the issuer's financial condition and overall market and economic conditions. Equity securities are subject to changes in value that may be more volatile than other asset classes.
- *Foreign Investment Risk.* The Fund may suffer losses due to political, legal, economic and geographic events affecting a non-U.S. issuer or market. Foreign government issuers may be unable or unwilling to repay principal or interest when due, and the prices of these securities may be more volatile than those issued by corporations or other governments. Securities of non-U.S. issuers denominated in non-U.S. currencies will expose the Fund to fluctuations in foreign currency exchange prices.
- *Emerging Markets Risk.* Emerging markets are riskier than more developed markets because they tend to develop unevenly and may never fully develop. Investments in emerging markets may be considered speculative. Emerging markets are more likely to experience hyperinflation and currency devaluations, which adversely affect returns to U.S. investors. In addition, many emerging securities markets have far lower trading volumes and less liquidity than developed markets. Risks traditionally associated with investments in emerging market economies, including economic, political, liquidity and currency risks, may be more pronounced with respect to investments in frontier market economies.
- *Derivatives Risk.* Investments in derivatives (such as futures contracts, forward contracts, swaps and options) may reduce the Fund's returns and/or increase volatility. Fluctuations in the values of derivatives may not correlate perfectly with the overall securities markets. Derivatives are also subject to the risk that the other party in the transaction will not fulfill its contractual obligation. The possible lack of a liquid secondary market for derivatives could expose the Fund to losses.
- *Small-Capitalization Companies Risk.* Compared to mid- and large-capitalization companies, small-capitalization companies may be less stable and their securities may be more volatile and less liquid.
- *Mid-Capitalization Companies Risk.* Compared to large-capitalization companies, mid-capitalization companies may be less stable and more susceptible to adverse developments and their securities may be more volatile and less liquid.
- *Securities Lending Risk.* The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money in the event the borrower of the Fund's securities fails to return the securities in a timely manner or at all. The Fund may also lose money in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with regard to the cash collateral.

The International Equity Index Fund began on October 1, 2012.

Tier Three Funds: Actively Managed Investment Options plus Ameren Stock

Stable Interest Income Fund

The Stable Interest Income Fund is 100% invested in a portfolio managed by GALLIARD CAPITAL MANAGEMENT, INC (the Underlying Fund). The Underlying Fund is a separate account, generally comprised of investment contracts issued by life insurance companies and other eligible financial institutions, along with a liquidity vehicle for participant directed transactions. The investment contracts provide "book" or contract value coverage for the underlying fixed income holdings that support the investment contracts. The types of investment contracts in which the portfolio may invest include Guaranteed Investment Contracts (GICs), Separate Account GICs, and Security Backed Investment contracts (all described below). These types of contracts seek to provide participants with safety of principal and accrued interest as well as a stable crediting rate. All contract issuers and securities utilized in the portfolio are rated investment grade by one of the Nationally Recognized Statistical Rating Organizations at the time of purchase. While the preservation of capital is an objective of this Fund, as has always been the case, capital preservation is not guaranteed. Unit price and return will vary.

Guaranteed Investment Contracts (GICs) are issued by life insurance companies which guarantee the return of principal and a stated rate of interest. The guarantee is backed by the General Account of the insurance company.

Separate Account GICs are GICs issued by an insurance company and are maintained within a separate account. Separate Account GICs are typically backed by segregated portfolios of fixed income securities.

Security Backed Investment Contracts are comprised of two components: 1) investment contracts issued by a financial institution and 2) underlying portfolios of fixed income securities (i.e. bonds) whose market prices fluctuate.

These investment contracts are designed to allow participants to transact at book value (principal plus accrued interest) without reference to the price fluctuations of the underlying fixed income securities.

The portfolio's investment contracts are designed to allow for participant transactions at book value. A principal risk of the portfolio is **investment contract risk**. This includes the risk that the issuer will default on its obligation under the contract or that another event of default may occur under the contract rendering it invalid; that the contract will lapse before a replacement contract with favorable terms can be secured; or that the occurrence of certain other events including employer-initiated events, could cause the contract to lose its book value withdrawal features. These risks may result in a loss in value to a contract holder. Other primary risks include **default risk**, which is the possibility that instruments the portfolio holds will not meet scheduled interest and/or principal payments; **interest rate risk**, which includes the risk of reinvesting cash flows at lower interest rates; and **liquidity risk**, which includes the effect of very large unexpected withdrawals on the portfolio's total value. The occurrence of any of these events could cause the portfolio to lose value.

The Stable Interest Income Fund began on July 1, 2003.

Bond Fund

The Bond Fund uses a fund-of-funds strategy. The Underlying Fund is comprised of (1) the Wellington CIF II Core Bond Plus Portfolio (a collective investment trust) and (2) the PIMCO Income Fund-Institutional class (a mutual fund). Unit price, yield and return will vary.

1) *Wellington CIF II Core Bond Plus Portfolio ("Wellington Fund")*

The Wellington Fund is actively managed by the Wellington Trust Company with an overall investment objective to provide long-term total return in excess of the US bond market as represented by the Bloomberg Barclays Aggregate Bond Index ("Agg Index"). Eligible investments include but are not necessarily limited to US Government and Agency securities, sovereign and supranational securities, corporate securities and bank loans, Non-US issuer securities, mortgage securities, asset-backed securities, inflation-linked bonds, medium-term notes, municipal securities, insurance surplus notes and capital securities, credit-linked notes and structured notes as well as repurchase and reverse repurchase agreements. In addition, the Wellington Fund will purchase debt obligations approved by the Wellington Management credit research process that are deemed by the portfolio manager to reflect similar risk characteristics as those in the Index. Although generally limited to 20% of the assets, the Wellington Fund opportunistically will invest up to 30% of assets in non-US dollar denominated issues and currencies as well as sub-investment grade securities. The average duration ranges from +/- 1.5 years from the Agg Index. The average overall credit quality is investment-grade rated.

2) *"PIMCO Income Fund" - ticker symbol PIMIX*

The PIMCO Income Fund is a portfolio of intermediate-duration bonds that is actively managed to provide an attractive income while maintaining a relatively low risk profile, with a secondary goal of capital appreciation. The Fund has the flexibility to invest across the entire global fixed income universe. The Fund utilizes a global multi-sector approach that takes advantage of PIMCO's global resources to source income-generating ideas with an emphasis on protecting investor's capital against downside risk. The Fund is benchmark agnostic and has the flexibility to actively manage its duration between 0 and 8 years.

In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Non US dollar denominated bonds may also carry currency and sovereign debt risk.

The Bond Fund began on April 1, 2001.

Large Cap Equity Fund

The Large Cap Equity Fund uses a fund-of-funds strategy. The Underlying Fund is comprised of (1) the BOSTON PARTNERS LARGE CAP VALUE EQUITY FUND (a collective trust), (2) the LYRICAL ASSET MANAGEMENT LARGE CAP VALUE EQUITY PORTFOLIO (a separate account), (3) the JENNISON LARGE CAP GROWTH EQUITY PORTFOLIO (a separate account), and (4) the TOUCHSTONE SANDS CAPITAL INSTITUTIONAL GROWTH FUND (a mutual fund). Unit price and return will vary.

1) Boston Partners Large Cap Value Equity Fund

The Fund's investment philosophy is grounded in certain beliefs, each proven to have worked over meaningful periods of time and a variety of market environments: 1) low valuation stocks outperform high valuation stocks; 2) companies with strong fundamentals outperform companies with weak fundamentals; and 3) stocks with positive business momentum outperform stocks with negative business momentum. The manager's investment process is grounded in bottom-up fundamental analysis, designed to identify these characteristics: attractive valuation, sound business fundamentals and improving business momentum. The manager constructs diversified portfolios that possess these characteristics; they are simple rules that seek to limit downside risk, preserve capital and maximize the power of compounding. The Fund's objective is to outperform its benchmark index, the Russell 1000 Value Index, over a market cycle. The Fund may invest in securities of US and non US issuers, including ADRs of non US issuers.

2) Lyrical Asset Management Large Cap Value Equity Portfolio

The Lyrical U.S. Value Equity strategy follows a bottom-up, fundamental stock-picking approach that seeks to achieve its investment objective by investing principally in a diversified portfolio of common stocks of mid-capitalization and large-capitalization companies selling at a substantial discount to their estimated intrinsic value. The firm differentiates itself from other value managers by emphasizing higher quality companies and seeking to avoid situations that they believe are excessively complex or require specialized technical knowledge. The team is not catalyst driven and takes a long-term approach to investing, with portfolio turnover averaging around 15%-20% annually. The goal of the strategy is to outperform the equity market by 500 to 1,000 basis points per annum over complete market cycles. The portfolio is constructed to be diversified across approximately 33 positions.

3) Jennison Large Cap Growth Equity Portfolio

Jennison's growth investment philosophy and strategy have been consistent since the firm's founding in 1969. The Large Cap Growth equity strategy is based on the philosophy that internal fundamental research and a highly interactive investment process can lead to successful stock selection. The investment team believes that investing in companies with above-average growth in units, revenues, earnings, and cash flow will drive the value of a security over time. The team seeks to capture the inflection point in a company's growth rate before it is fully appreciated by the market or reflected in the stock price, and values duration of that growth.

4) Touchstone Sands Capital Institutional Growth Fund - ticker symbol CISGX

The fund seeks long-term capital appreciation by primarily investing in stocks of U.S. companies believed to have above average potential for earnings or revenue growth. The manager identifies leading growth businesses with wealth creation potential, focusing on six key investment criteria: sustainable, above average earnings growth; leadership position in a promising business space; significant competitive advantages; clear mission and value-added focus; financial strength; and rational valuation relative to the market and business prospects. The fund maintains a focused growth equity portfolio, typically holding up to 30 stocks of large companies (those with market capitalizations in excess of \$4 billion).

Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets.

The Large Cap Equity Fund began on February 1, 2016, with the merger of the Large Cap Value Equity Fund and the Large Cap Growth Equity Fund.

Small/Mid Cap Equity Fund

The Small/Mid Cap Equity Fund uses a fund-of-funds strategy. The Underlying Fund is comprised of (1) the BOSTON PARTNERS SMALL/MID CAP VALUE PORTFOLIO (a separate account), (2) the WILLIAM BLAIR SMALL/MID CAP GROWTH PORTFOLIO (a separate account), and (3) the COLUMBUS CIRCLE SMALL/MID CAP GROWTH PORTFOLIO (a separate account), and (4) the SNYDER CAPITAL SMALL/MID CAP VALUE COLLECTIVE INVESTMENT FUND – R1 (a collective investment trust). Unit price and return will vary.

Pursuant to an exemption from the U.S. Commodity Futures Trading Commission (“CFTC”), in connection with investment funds that may invest in futures or other commodities including the Small/Mid Cap Equity Fund, the Ameren Corporation Savings Investment Plan (SIP) is not required to be, and has not been filed with the CFTC and is not subject to regulation by the CFTC.

1) Boston Partners Small/Mid Cap Value Portfolio

The Portfolio's strategy seeks to outperform its benchmark (the Russell 2500TM Value Index) over rolling three and five-year periods, or a full market cycle, whichever is longer. Company characteristics are analyzed using a bottom-up blend of qualitative and quantitative inputs, with a focus on attractive valuation, strong business fundamentals, and positive business momentum.

2) William Blair Small/Mid Cap Growth Portfolio

The William Blair SMID Growth strategy seeks to outperform its benchmark over a full market cycle. The strategy's benchmark is the Russell 2500[®] Growth Index, which consists of small to medium size growth companies. The investment management team believes the market is inefficient at differentiating between an average growth stock and a quality growth stock. They believe that quality growth stocks are able to grow at a faster rate for a longer period of time. Also they believe that quality growth companies with superior management teams and/or superior products or services perform well in strong market environments, and typically take market share and outperform weaker competitors in down markets. The team consists of three seasoned portfolio managers who are supported by a team of experienced research analysts. The team utilizes primary fundamental research and meetings with company management to add value primarily through bottom-up security selection.

3) Westfield Small/Mid Cap Growth Portfolio

The Westfield SMID Growth strategy seeks to outperform its benchmark over a full market cycle of 3-5 years. The strategy's benchmark is the Russell 2500[®] Growth Index, which consists of small to medium size growth companies. Westfield employs a Growth-at-a Reasonable-Price (“GARP”) philosophy when selecting stocks. Earnings growth and attractive valuations are key characteristics when considering investments in the portfolio. The portfolio is diversified across approximately 60-75 holdings.

4) Snyder Capital Small/Mid-Cap Value Collective Investment Fund

The Fund's strategy is to invest in high quality companies trading below their estimated intrinsic values. The high-quality characteristics include differentiated and sustainable products or services, above free cash flow, below average financial leverage, and a management team with a strong track record. The strategy is implemented through a bottom-up portfolio construction process based on in-depth fundamental research and internal valuation analysis.

The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets.

The Small/Mid Cap Equity Fund began on October 1, 2012.

International Equity Fund

The International Equity Fund is 100% invested in the AMERICAN FUNDS® EUROPACIFIC GROWTH FUND® CLASS R6, ticker symbol RERGX (the Underlying Fund). The Underlying Fund primarily invests in stocks of companies that do most of their business outside the United States. Normally, at least 80% of the fund's total assets will be invested in securities of companies from Europe or the Pacific Basin. The fund can invest in many types of companies, ranging from large multinational corporations located in major world markets, to smaller companies located in developing countries. Developing (or emerging market) countries may be subject to more frequent and greater price changes than securities of more developed countries. Unit price and return will vary.

Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments.

The International Equity Fund began on May 1, 1998.

Fidelity's Excessive Trading Policy, described below, applies to this Fund.

Ameren Stock Fund

The Ameren Stock Fund seeks to increase the value of your investments over the long term by investing in the common stock of your employer or its affiliate.

The Ameren Stock Fund normally invests primarily in the stock of Ameren Corporation, as well as in short-term investments. Your ownership is measured in units of the fund instead of shares of stock. The fund pools your money with that of other employees to buy shares of stock in your employer or its affiliate and an amount of short-term investments designed to allow you to buy or sell without the usual trade settlement period for individual stock transactions. The amount of short-term investments is based upon a target established by the plan sponsor, but the actual amount of short-term investments on any given business day will vary with the amount of cash awaiting investment and with participant activity in the fund (contributions, redemptions, exchanges, withdrawals, etc.). The value of your investment will vary depending on the performance of the company, the overall stock market, and the performance and amount of short-term investments held by the fund, less any expenses accrued against the fund. Unit price and return will vary.

If you invest a significant portion of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it can be an effective strategy to help you manage investment risk. This is neither a mutual fund nor a diversified or managed investment option. Investing in a non-diversified single stock fund involves more risk than investing in a diversified fund. On days of unexpectedly heavy outflows, the fund may not have enough short-term investments for liquidity. If that happens, requests to sell units received by Fidelity before the market close on a business day may not be processed on that day. In that case, requested sales of units will be suspended and, as liquidity is restored, suspended transactions will be processed, generally on a first-in-first-out basis, at the closing price for the processing date. In unusual circumstances, the fund may be closed to purchases or sales. Ameren has safeguards in place to minimize the possibility of this occurring, so this should be a rare occurrence. As with any stock, the value of your investment may go up or down depending on how the company's stock performs in the market.

Within the Ameren Stock Fund, a separate Employee Stock Ownership Account ("Grandfathered ESOP Account") will be maintained for Ameren common stock held as a result of the consolidation of the Union Electric Company Employee Stock Ownership Plan into the Plan, effective April 1, 1993 and the Ameren Corporation Employee Stock Ownership Plan for Certain Employees of CIPS, effective January 1, 2001.

Any cash dividends received on the shares of Ameren common stock held by the Trustee not paid directly to Participants will be reinvested by the Trustee in common stock of Ameren. Such shares will be allocated to each Participant's account in the ratio of the shares in such account to the total shares in all Participants' accounts on the applicable dividend record date. Any stock received by the Trustee as a result of a stock split or dividend or as a result of a reorganization or other re-capitalization of Ameren will be allocated by applying the applicable stock split or stock dividend factor to the shares in each Participant's account. In the event that any right, warrant or option is granted or issued with respect to any common stock allocated to your account, the Trustee on your behalf shall exercise such right, warrant or option to the extent cash needed for any such exercise is available. Any right, warrant or option on Ameren common stock which cannot be exercised because of the lack of cash shall be sold by the Trustee and the proceeds invested in market shares of Ameren's common stock which will be allocated to each Participant's account in the ratio of the shares in such account to the total shares in all Participants' accounts.

Information concerning the purchase, sale and holdings of Ameren's common stock through the Ameren Stock Fund is maintained by the Plan's recordkeeper and disclosed to Ameren officials only if they are responsible for the administration of the Plan or disclosure is necessary to comply with applicable federal or state law. The Plan Administrator is responsible for monitoring these procedures to ensure that information concerning your ownership of Ameren's common stock through the Ameren Stock Fund remains confidential in accordance with the requirements of ERISA.

Effective September 1, 2019, allocations (other than the Employer Additional Matching Contribution) to the Ameren Stock Fund will be limited to 20 percent for both future contributions and existing balances. No more than 20 percent of your 401(k) future contributions may be directed to the Ameren Stock Fund or, if rebalancing, the Ameren Stock Fund balance cannot exceed 20 percent of your total account balance.

The above limitations will apply to investment changes made on or after the effective date. If your investments in the Ameren Stock Fund remain above 20 percent of your total account balance, additional exchanges into the Ameren Stock Fund will not be permitted. If your investments in the Ameren Stock Fund fall below 20 percent, you will be limited to investing 20 percent of your total account balance into the Ameren Stock Fund. If you elect to change the percentage of your future

contributions that are directed to the Ameren Stock Fund, you will be limited to investing a maximum of 20 percent of your future contributions into the Ameren Stock Fund.

The Plan will continue to provide the Employer Additional Matching Contribution in the Ameren Stock Fund without regard to the above limitations.

Excessive Trading Policy

The excessive trading policy includes a monitoring process based upon the concept of a “roundtrip transaction” within a fund. A roundtrip transaction occurs when a participant exchanges in and then out of a fund option within 30 days. For the purpose of the policy, purchases and sales do not include systematic contributions or withdrawals (i.e., regular contributions, loan payments, hardship withdrawals) as permitted by the SIP, and only participant-initiated exchanges greater than \$1,000 will be counted.

- Participants are limited to one roundtrip transaction per fund within any rolling 90-day period, subject to an overall limit of four roundtrip transactions across all funds over a rolling 12-month period. The first roundtrip transaction in any fund results in a warning letter.
- Participants with two or more roundtrip transactions in a single fund within a rolling 90-day period will be blocked from making additional purchases of the fund for 85 days. Any additional roundtrip transaction in the same fund during the 12-month period following the end of the 85-day suspension will immediately result in a new 85-day suspension on purchases of the fund.
- Participants with four or more roundtrip transactions across all funds within the Plan during any rolling 12-month period will be limited to one exchange day per calendar quarter (commencing the calendar quarter after the block is instituted) for a one-year period. This applies to all investments subject to the excessive trading policy.
- Once the 12-month exchange limitation expires, any additional roundtrip transaction in any fund in the next 12-month period will result in another 12-month limitation of one exchange day per quarter.
- Participants may always sell any fund position. A suspension or restriction, as described above, would not affect your ability to make loan repayments, transact withdrawals from your account, make investment exchanges out of a fund option, or continue to allocate employee contributions to fund. In other words, your right to redeem out of an investment option is not affected by the policy, but your ability to make subsequent exchanges into an investment option may be.

Voting Rights

As a Participant in the Plan, you have the right to direct the Trustee as to the voting of the shares held in your account in the Ameren Stock Fund (including fractional shares). The Trustee will vote all shares of common stock of Ameren Corporation (including fractional shares) allocated to your account in accordance with your instructions. However, your voting instructions must be received at least five days prior to the respective annual meeting in order to count. In accordance with the terms of the Plan, any unvoted shares of the Ameren Stock Fund will be voted by the Trustee in the same proportion as the shares for which instructions were timely received, subject to the exercise of the Trustee's fiduciary duties designated by the Administrative Committee.

With respect to Company common stock, all reports, financial statements, voting instructions, proxy

statements and proxy solicitation material provided to common shareholders of Ameren Corporation in connection with a meeting of shareholders will be provided to you.

Ameren Corporation's Board of Directors has adopted a confidential shareholder voting policy for proxies, ballots or voting instructions submitted by shareholders, including the Trustee at the direction of Plan Participants or otherwise in accordance with the Plan's trust instruments. This policy does not prohibit disclosure where it is required by applicable law. In addition, nothing in the confidential shareholder voting policy prohibits shareholders or Plan Participants from voluntarily disclosing their votes or voting instructions, as applicable, to the Company's directors or executive officers, nor does the policy prevent the Company or any agent of the Company from ascertaining which shareholders have voted or from making efforts to encourage shareholders to vote. The policy does not limit the free and voluntary communication between the Company and its shareholders. Except with respect to materials submitted regarding shares allocated to participant accounts in the Plan, all comments written on proxies, ballots or voting materials, together with the names and addresses of the commenting shareholders, may be made available to Company directors and executive officers.

The certification and tabulation of such votes shall be supervised by independent election inspectors. Any such inspectors and any independent agent or other person engaged in the tabulation of ballots or proxies shall be informed of, and shall agree to abide by, the policy set forth above.

Nothing in this policy shall operate to prohibit shareholders or Participants from voluntarily disclosing their votes or voting instructions to the Company's directors or executive officers or to impair free and voluntary communication between the Company and its shareholders, nor shall this policy prevent the Company or any agent of the Company from ascertaining which shareholders have voted or from making efforts to encourage shareholders to vote. Except with respect to materials submitted regarding shares allocated to Participant accounts, all comments written on proxies, ballots or voting materials, together with the names and addresses of the commenting shareholders, may be made available to directors and executive officers. The Secretary's Department of Ameren Corporation is responsible for monitoring compliance with this policy and can be contacted by telephone at 314.554.2010 or by writing to:

Secretary's Department
Ameren Corporation
1901 Chouteau Avenue
PO Box 66149
St. Louis, Missouri 63166-6149

All other fund options do not allow Participants to instruct or direct the Trustee in the voting of shares in their Plan accounts.

Vesting

You will have a fully vested and nonforfeitable right to the amounts in all of your accounts.

Upon your Normal Retirement Date (the first day of the month coinciding with or next following the date on which you attain age 65), your accounts will become fully vested (if not already fully vested).

Distributions to Former Employees

Upon termination of your employment, you will be entitled to the entire amount in your accounts. If the distribution is \$1,000 or less, you will receive a single sum distribution shortly after terminating employment. If the distribution is greater than \$1,000, you may request an immediate distribution of part or the entire account balance through **myAmeren.com** or by calling the **Ameren Benefits Center**. Ameren must comply with certain IRS notification requirements.

Effective January 1, 2009, Ameren will make required minimum distributions (RMDs) no later than April 1 in the year following the year in which you attain age 70½. The Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) increased the required beginning date age from 70½ to 72. If you reach age 70 ½ on or after January 1, 2020 (born after June 30, 1949), you must take your first RMD no later than April 1 in the year following the year you attain age 72.

Benefits under the Plan will normally be paid in cash in a single lump sum. However, you may elect to have amounts invested in your Ameren Stock Fund Account distributed in shares of Ameren common stock to the extent such accounts are invested in Ameren common stock on the date of the distribution. In addition, if the amount of the distribution exceeds \$1,000, you may elect to receive the following:

- partial payments from time to time;
- monthly, quarterly, semi-annual or annual installment payments;
- installment payments over a period from 2 to 10 years;
- installment payments in a flat dollar amount or decrementing amounts, with a minimum payment amount of \$500; or
- if you terminate employment due to death, retirement on or after age 55, or total and permanent disability and had an account balance in the Central Illinois Public Service Company Employee Long-Term Savings Plan on October 31, 1998, the Ameren Corporation Employee Long-Term Savings Plan - IUOE No. 148 on March 14, 2005, or the Ameren Corporation Employee Long-Term Savings Plan - IBEW No. 702 on January 31, 2008, you may elect to receive substantially equal annual payments over a period of time not to exceed your life expectancy.

Unless otherwise elected, distributions are made on a pro-rata basis across all investments and sources in your account. If you would like to withdraw from a specific source or investment in your account, please contact the **Ameren Benefits Center** for available options.

Distributions to Current Employees

No distribution will be made to you while you are employed, except for:

- Grandfathered ESOP Diversification Distribution;
- Grandfathered ESOP 84 Month Partial Distribution;
- Age 59 ½ Withdrawal;
- Hardship Withdrawal;
- Disability Withdrawal;
- Rollover Withdrawal, or
- After-Tax Withdrawal

Grandfathered ESOP Diversification Distribution

If you are an employee who is a Participant in the Plan and you are at least 55 years old and you have been a Participant in the SIP for a minimum of ten years, the SIP allows you to diversify the investment of a portion of your Grandfathered ESOP Account by electing a “diversification distribution” from the Plan. This distribution will be equal to 25% (50% in the final year) of the number of shares of Ameren common stock added to your account after December 31, 1986, less any amount previously distributed pursuant to a prior “diversification distribution”. The election for this distribution can be made only once a year during the 90-day period after the close of each of the six consecutive Plan years beginning with the first Plan Year in which you are eligible, for six consecutive years.

Grandfathered ESOP 84 Month Partial Distribution

If you are an active employee, you can elect a full or partial distribution from the Grandfathered ESOP Account. The shares which are available are all shares acquired with dividends and earnings and those shares which were acquired with Union Electric Company or Central Illinois Public Service Company contributions and your after-tax contributions (if applicable) at least 84 months prior to the beginning of the Plan Year during which the distribution is made.

Age 59 1/2 Withdrawal

If you are an active Participant who is at least 59 1/2 years of age, you may withdraw up to 100% of your account balance in your Salary Reduction Account, Basic Matching Contribution Account or Additional Matching Contribution Account. If you previously completed a rollover into your account, that money can be withdrawn at any time regardless of age. See Rollover Withdrawal below.

Hardship Withdrawals

If you are an active Participant who demonstrates a substantial hardship to the Plan Administrator, you may withdraw all or any part of your Salary Reduction Account. A substantial hardship, for this purpose, is determined as one of the following immediate and heavy financial needs:

- medical expenses for you, your spouse or a dependent;
- the purchase of a principal residence (excluding mortgage payments);
- tuition, room and board expenses and related educational fees for the next 12 months of post-secondary education for you, your spouse or a dependent;
- payments necessary to prevent eviction from your principal residence or to prevent foreclosure on the mortgage of a principal residence;
- payments for burial or funeral expenses for your deceased parent, spouse, children, or dependents;
- expenses for the repair of damage to your principal residence that would qualify for the casualty deduction (determined without regard to the federally declared disaster requirement and the requirement that the loss exceed 10% of adjusted gross income); or
- expenses and losses (including loss of income) incurred by you on account of a federally declared disaster provided that your principal residence or principal place of employment at the time of the disaster was located in an area designated by FEMA for individual assistance with respect to the disaster.

The Hardship Withdrawal will be granted only if you certify to the Plan Administrator that no other resources are reasonably available to satisfy the immediate and heavy financial need. The amount of the distribution will not be greater than the amount required to satisfy the immediate and heavy financial need. All Hardship Withdrawals are in cash only.

Disability Withdrawal

If you qualify for permanent and total disability benefits under an employer sponsored long-term disability plan in which you are a participant, you may withdraw up to 100% of your accounts.

Rollover Withdrawal

If you have a balance in the Rollover Account, you may withdraw up to 100% of the Rollover Account balance.

After-Tax Withdrawal

If you have a balance in the After-Tax Voluntary Contribution Account and Pre-November 1, 1983 account, you may withdraw up to 100% of this account. Minimum withdrawal amount is \$250.00 or 25% of this account, whichever is greater.

All types of withdrawals indicated above can be requested through **myAmeren.com** or the **Ameren Benefits Center**.

Loans to Participants

You may borrow from the vested portion of your account (excluding the Grandfathered ESOP Account) subject to certain provisions. The maximum loan amount is the lesser of \$50,000 (reduced by the highest outstanding loan balance in the prior 12 months) or 50% of the vested value of your account.

Loans are limited to 12 to 120 month terms. Loans with a term of greater than 48 months may be made only to facilitate the purchase of your primary residence. Loans will be repaid primarily by payroll deductions and will be withdrawn from your account per the plan hierarchy of sources and pro rata from the fund(s) you are invested in. When you begin to pay back your loan, it will be reinvested pro rata into the source(s) from which the loan was redeemed, and into the fund(s) based on current investment elections. You may not have more than two loans outstanding at any time.

Each loan shall bear interest at Prime (based on the daily prime rate provided by Reuters at the close of business on the last business day of the month) plus 1% as established at or near the time the loan is approved, shall be secured by your account, and repayment can be made at any time, in full or partial payments, with no prepayment penalty. Effective September 1, 2022, there is a 30-day waiting period after an existing loan is paid off before any new loan can be issued. Loans will be treated as a segregated investment for your account and the interest thereon will be credited only to such account. Interest rates may change on a quarterly basis. Participants pay a one-time \$50 loan setup fee per loan initiated.

If your employment is terminated and the loan is still outstanding, the entire loan balance will become due and payable immediately, unless you submit a request to the Plan Administrator to continue repaying the loan after your termination and the Plan Administrator approves the request. If you do not to continue to repay the loan, the remaining loan principal will be considered to be a distribution in the year the last payment was received and is subject to applicable taxation.

You can initiate a loan request on **myAmeren.com**, or by calling the **Ameren Benefits Center**.

Beneficiaries

You may name in writing or on **myAmeren.com** any person or persons to receive the distribution of your account in the event of death; provided, however, in the event that you are married, your spouse is by law the sole primary beneficiary unless he or she consents in writing to another or other primary beneficiaries. Your spouse's consent must (i) be in writing and filed with the Plan Administrator, (ii) acknowledge the effect of the designation and (iii) be witnessed by a notary public or plan representative. If you are not married or your spouse cannot be located, you must certify on a form provided by the Plan Administrator to such effect.

You may rescind or change your designation of a beneficiary (subject to the restrictions listed in the previous paragraph) at any time upon written notice received by the Plan Administrator. In the event that no beneficiary designation is on file at the time of your death or if no designated beneficiary is alive when a benefit becomes payable, the amounts payable upon your death shall be paid to the person or persons in the first of the following classes:

- your spouse;
- your surviving children, equally;
- your surviving parents, equally;
- your surviving brothers and sisters, equally; or
- your executors or administrators.



Benefits will be paid to your spouse or beneficiary in cash in a single lump sum. However, a spouse or beneficiary may elect to have amounts invested in his or her Ameren Stock Account distributed in shares of Ameren common stock to the extent such accounts are invested in Ameren common stock on the date of the distribution. A spouse may elect to defer distribution until the calendar year in which the participant would have attained age 70½, if prior to January 1, 2020. Effective January 1, 2020, under the SECURE Act, the spouse may elect to defer distribution until the calendar year in which the participant would have attained age 72. Distribution to a non-spouse beneficiary must be distributed no later than December 31 of the calendar year which includes the date which is five years from the date of your death.

IRS Limitations on Benefits

The IRS requires that plans offering employee savings opportunities meet tests to ensure they do not unfairly favor any employee group. To maintain a fair balance, employee contributions and Employer contributions of certain highly compensated employees may need to be adjusted. If your contributions or Employer contributions need to be adjusted, you will be notified.

Tax law also requires that the Plan include provisions that will become operative should the Plan become top-heavy. A top-heavy plan is one in which 60% or more of the value of all benefits belongs to a small group of highly compensated employees. If the plan ever becomes top-heavy (which is highly unlikely), you'll be informed about how that will affect you.

During each calendar year, the amount allocated to you under the Plan and under any other defined contribution Plan to which Ameren has contributed cannot exceed the lesser of the applicable dollar limitation or 100% of your compensation from Ameren. The applicable dollar limitation is \$61,000 in 2022 and may be adjusted for cost of living increases as allowed by the Secretary of the Treasury in future years.

General Plan Information

The Administrative Committee has responsibility for the administration of the SIP and, with the assistance of an outside record keeper, is responsible for maintaining the accounts and records of the SIP and for providing information and materials to you and your beneficiaries. The Administrative Committee has the discretionary authority to interpret and administer the Plan and to make determinations as to the rights of any Participant and decide all questions of eligibility of Participants under the terms of the Plan. The Administrative Committee may also adopt such rules and regulations as it deems desirable or necessary for the administration and operation of the Plan.

Plan Sponsor

The Plan Sponsor is Ameren Corporation and has the address set forth below.

Ameren Corporation
1901 Chouteau Avenue
P. O. Box 66149, Mail Code 533
St. Louis, MO 63166-6149

Plan Administrator and Type of Plan Administration

The Plan Administrator is the Administrative Committee. Any questions concerning the administration of the Plan should be directed to:

Ameren Corporation
Administrative Committee
Employee Benefits Department
Mail Code 533
1901 Chouteau Avenue
St. Louis, Missouri 63166-6149
Telephone: 877.7my.Ameren (877.769.2637)

Any questions concerning the benefits or investment options available to you under this plan may be directed to the **Ameren Benefits Center** at 877.7my.Ameren (877.769.2637).

Sources of Contributions

The employee and Employer contribute to the Plan.

Trustee

Fidelity Management Trust Company is the Trustee of the SIP. The address and telephone number of the Trustee are:

Fidelity Management Trust Company
82 Devonshire Street
Boston, MA 02109
Telephone: 800.343.3548

The Trustee is responsible for the safekeeping of all contributions made by Ameren and the Participants to the Plan. The Trustee may be removed by Ameren's Investment Committee upon 180 days' notice in writing to the Trustee.

Identification Numbers

The employer identification number assigned by the Internal Revenue Service for tax purposes to Ameren Corporation is 43-1723446. The Plan identification number assigned by the Company pursuant to governmental instruction is 003.

Agent for Service of Legal Process

The General Counsel of Ameren is the agent for service of legal process. The agent can be contacted by writing to:

General Counsel
Ameren Services Company
1901 Chouteau Avenue
PO Box 66149
St. Louis, Missouri 63166-6149

Process may also be served to the Plan Trustee.

Plan Year/Fiscal Year

The Plan Year begins on January 1 and ends on December 31. Plan records are maintained on this basis.

Type of Plan

401(k) savings plan/profit sharing plan

Amendment or Termination of Plan

The Plan is expected to continue indefinitely; however, Ameren Corporation has the sole right, for any reason and at any time to terminate the Plan. Ameren Corporation may amend or modify the Plan at any time but such modification or amendment (a) may not reduce the amount credited to a Participant's account (unless such reduction is required to assure the tax deductions and exemptions applicable with respect to plans qualifying under Sections 401(a) and 401(k) and trusts qualifying under Section 501(a) of the Code), (b) may not permit any portion of any Plan Fund(s) to be used otherwise than for the exclusive benefit of the Participant or beneficiary(ies) and payment of administrative expenses of the Plan and Trust, (c) may not cause any part of any Fund(s) to revert to Ameren Corporation, or (d) may not increase the duties or liabilities of the Trustee without its consent. The Administrative Committee has been delegated amendment authority in certain instances (including, for example, when the amendment will not in any respect materially increase the cost of the Plan or when necessary to comply with a collective bargaining agreement between an Employer and a union that participates in the Plan). Upon termination, partial termination, or complete discontinuance of contributions, all Participants' accounts (or, in the case of a partial termination, the accounts of all affected Participants) will become fully vested and will not thereafter be subject to forfeiture.

Unitized Accounting

The SIP assets are accounted for using a technique called "unitizing." Each Participant owns "units" of certain investment "pools." Each pool owns shares of the underlying security (i.e., mutual fund, collective trust fund, company stock) plus cash and accruals, as applicable. Each "pool" or fund was created with a beginning value of \$10 per unit. Although the performance of the pool is based on the performance of the underlying security, the value of a unit is different from the price of one share. The unit value will fluctuate in line with the value of the underlying shares with only small differences due to fees and cash flow.

Federal Law and IRS Approval

The SIP has received a favorable determination by the IRS to be qualified under Sections 401(a) and 401(k) of the Code.

The SIP is also an employee benefit plan subject to certain provisions of ERISA, including the provisions with respect to reporting, disclosure, participation, vesting and fiduciary responsibility. However, the SIP is not subject to the minimum funding requirements of ERISA and benefits under the SIP will not be guaranteed by the Pension Benefit Guaranty Corporation. Such protections are limited to defined benefit plans and therefore do not extend to Participants under the Plan. In addition, the SIP is intended to be covered under Section 404(c) of ERISA. This means that Ameren and its affiliates and subsidiaries will not be responsible for losses that may occur in your account due to your own investment elections.

Federal Tax Aspects of the Plan

The Internal Revenue Service has determined that for Federal income tax purposes the Plan is a "qualified plan" under the Code. As a qualified plan, there are certain Federal income tax benefits to Plan Participants as set forth below.

Your pre-tax 'Participant Contributions', whether matched or unmatched, are not subject to Federal income tax at the time of contribution; the tax thereon is deferred until such time as the contributions are distributed. All Participant Contributions, however, are subject to social security payroll taxes. As a

participant, you are urged to consult your own tax advisor regarding taxability under state and local income tax laws.

“Employer Matching Contributions” are not taxable to you at the time they are made; the tax thereon is deferred until such time as the contributions are distributed. Except for the ESOP dividends paid to you, dividends and interest earned by the Trust under the Plan are not taxable to you at the time they are earned.

Participant Contributions characterized as Roth 401(k) contributions are taxable at the time they are contributed to the Plan. However, Roth 401(k) contributions, and earnings thereon, may be withdrawn tax-free as long as the withdrawal is a qualified one—taken five years after the year of the first Roth 401(k) contribution and after the participant has attained age 59 ½, has become disabled, or has died.

Your past contribution to the Union Electric Company or CIPS ESOP Account (if applicable) was made with after-tax dollars and will be recovered tax-free at the time of distribution. Union Electric Company's past contributions to the ESOP Account and any dividends or other income allocated to your ESOP Account were not included in your taxable income at the time of the allocation but are deferred until distribution. Central Illinois Public Service Company's past contributions to the ESOP Account and certain dividends or other income allocated to your ESOP Account were not included in your taxable income at the time of the allocation but are deferred until distribution.

Other than qualified Roth 401(k) withdrawals described above, withdrawals are taxable to you as ordinary income in the year of distribution. If you are not age 59 ½, there may also be a 10% additional excise tax imposed on such distributions. Under Internal Revenue Service regulations, you may authorize a direct rollover (direct transfer - trustee to trustee) of some or all of the distribution into an individual retirement account (“IRA”) or some other employer plan that accepts rollovers. Any taxable part of the distribution that is not transferred directly is subject to a mandatory 20% withholding for Federal income tax purposes. The 20% Federal tax withholding will be taken from the available cash in the account; shares of Ameren Stock (if applicable) will not be sold to satisfy this requirement.

If you receive a distribution without a direct rollover, regardless of age, you may still be eligible to “rollover” the distribution into an IRA or other employer plan. A rollover defers the taxation of the distribution until the amount rolled over is distributed from the account or Plan. To qualify for deferral of taxation, the rollover must be made within 60 days following the day on which the Participant receives the distribution. After-tax contributions made to the Grandfathered ESOP are eligible for rollover.

The foregoing is only a brief summary of the Federal income tax consequences of the Plan, based on current Federal income tax law and regulations and does not constitute a complete discussion of all ramifications. You should consult your own tax advisor for detailed information and guidance, including state and local tax considerations.

Assignment of Interest

Except as otherwise provided by law or as stated herein with respect to loans to Participants (see LOANS TO PARTICIPANTS), no right or interest of any Participant in the SIP or in his or her account is assignable or transferable, either directly or by operation of law, except by death or mental incompetence, and no right or interest of any Participant in the SIP or in his or her account is liable for any obligation or liability of such Participant. Notwithstanding this prohibition, the SIP may be required to distribute amounts to a person other than you if the SIP receives a domestic relations court order affecting your account and such order complies with applicable law (See QUALIFIED DOMESTIC Relations Orders below).

Liens

Except as otherwise provided by law or as stated herein with respect to loans to Participants, you may not assign nor may any other person create a lien on funds or securities held under the SIP.

Qualified Domestic Relations Orders

The order may relate to child support, alimony or marital property rights of a spouse, former spouse, child or other dependent and may direct payment of all or part of your plan benefit to another person, known as an alternate payee.

Ameren has partnered with QDRO Consultants, a third-party administrator, to perform the administration, qualification, correspondence and “QDRO split” responsibilities of any Qualified Domestic Relations Orders (QDROs).

Upon notification through a draft or qualified QDRO that an employee may be in the process of a divorce, QDRO Consultants will place a hold on the Participant’s SIP account to prevent any loans or withdrawals. The hold will remain until the employee provides proof that the account is not affected, the account has been split by a QDRO, or there is no activity (neither written nor verbal correspondence with QDRO Consultants) on the account for six months. At that time a letter will be sent to all parties involved informing them that unless some form of contact is made in the next 30 days, it will be assumed there is no QDRO and the QDRO hold will be released. If you retire or terminate while a QDRO hold is in effect, you may not receive payment from the Plan until the QDRO matter is resolved.

An amount equal to \$300.00 will be assessed against the Plan Participant's account balance upon receipt of a QDRO (whether draft or final). The processing fee will be charged regardless of whether the DRO is qualified. Once the QDRO review is completed, QDRO Consultants will issue a determination to all involved parties as to whether the Order is qualified.

Plan participants may obtain, without charge, a copy of the QDRO procedures by calling QDRO Consultants and asking for Ameren’s QDRO Administration contact at 877.7my.Ameren (877.769.2637), option 4.

Investment Performance

The following table describes Fund performance as of December 31 of each year of the last five years. The current Underlying Fund is listed below each Fund name. Total returns are net of fees and expenses. Total returns are historical and include change in share/unit value and reinvestment of dividends and capital gains, if any. No sales loads are charged by the Fund or its Underlying Fund. Included are returns for years preceding the Funds' inception in the SIP, if available.

	2021 %	2020 %	2019 %	2018 %	2017 %
Target Retirement Fund (1) BlackRock LifePath® Index Retirement Fund O	6.95%	11.97	15.63	-3.47	10.19
Target 2025 Fund (1) BlackRock LifePath® Index 2025 Fund O	8.99%	12.19	18.55	-4.86	13.88
Target 2030 Fund (1) BlackRock LifePath® Index 2030 Fund O	11.43%	12.88	20.82	-5.70	15.79
Target 2035 Fund (1) BlackRock LifePath® Index 2035 Fund O	13.80%	13.57	22.89	-6.52	17.64
Target 2040 Fund (1) BlackRock LifePath® Index 2040 Fund O	15.96%	14.14	24.74	-7.27	19.39
Target 2045 Fund (1) BlackRock LifePath® Index 2045 Fund O	17.72%	14.83	26.01	-7.84	20.45
Target 2050 Fund (1) BlackRock LifePath® Index 2050 Fund O	18.67%	15.20	26.61	-8.15	20.83
Target 2055 Fund (1) BlackRock LifePath® Index 2055 Fund O	18.83%	15.32	26.66	-8.14	20.78
Target 2060 Fund (1) (2) BlackRock LifePath® Index 2060 Fund O	18.82%	15.31	26.65	-8.18	20.74
Target 2065 Fund (1) (2) BlackRock LifePath® Index 2065 Fund O	18.78%	15.14	-	-	-
BlackRock Index Fund (3) BlackRock US Debt Index Fund F	-1.61%	7.62	8.82	0.00	3.64
Inflation Protected Bond Index Fund (4) BlackRock US Treasury Inflation Protected Securities Fund M	5.92%	11.19	8.46	-1.16	3.20

	2021 %	2020 %	2019 %	2018 %	2017 %
Large Cap Equity Index Fund (5) BlackRock Equity Index Fund F	28.73%	18.47	31.54	-4.37	21.88
Small/Mid Cap Equity Index Fund (6) BlackRock Russell 2500 Fund F	18.25%	20.40	27.77	-9.95	16.83
International Equity Index Fund (7) BlackRock MSCI ACWI ex-US IMI Index Fund F	8.62%	11.46	21.94	-14.54	28.23
Stable Interest Income Fund (8) Galliard Stable Value Portfolio	1.62%	2.29	2.46	2.06	1.63
Bond Fund (9) Fund-of-funds strategy	-0.1%	9.10	9.88	-1.50	4.23
Large Cap Equity Fund (10) Fund-of-funds strategy	22.9%	30.50	27.72	-6.65	27.29
Small/Mid Cap Equity Fund (11) Fund-of-funds strategy	17.47%	32.30	31.88	-5.95	22.45
International Equity Fund (12) American Funds EuroPacific Growth Fund R6	2.8%	25.30	27.39	-14.90	31.16
Ameren Stock Fund (13)	17.1%	4.40	20.59	13.96	15.80

(1) Target Date Funds - Fund performance is that of the Plan's unitized version of the Underlying Fund. On 6/21/2016, the Underlying Fund was changed from the BlackRock LifePath® Index Non-Lendable Fund – Class G to the BlackRock LifePath® Index Fund – Class L. On 7/31/2020 Fund Class was changed to “O” to lower fee.

(2) Target 2060 Fund – Fund inception is 6/1/2015.
Target 2065 Fund – Fund inception 11/14/2019.

(3) Bond Index Fund - Fund performance is that of the Plan's unitized version of the Underlying Fund. On 6/21/2016, the Underlying Fund was changed from the BlackRock U. S. Debt Index Non-Lendable Fund – Class F to the BlackRock U. S. Debt Index Fund – Class M. On 7/31/2020 Fund Class was changed to “F” to lower fee.

(4) Inflation Protected Bond Index Fund - Fund performance is that of the Plan's unitized version of the Underlying Fund. On 6/21/2016, the Underlying Fund was changed from the BlackRock U. S. Treasury

Inflation Protected Securities Index Non-Lendable Fund – Class F to the BlackRock U. S. Treasury Inflation Protected Securities Index Fund – Class M.

(5) Large Cap Equity Index Fund - Fund performance is that of the Plan's unitized version of the Underlying Fund. On 4/1/2016, the Underlying Fund was changed from the BlackRock Equity Index Fund – Class T to the BlackRock Equity Index Fund – Class M. On 7/31/2020 Fund Class was changed to "F" to lower fee.

(6) Small/Mid Cap Equity Index Fund - Fund performance is that of the Plan's unitized version of the Underlying Fund. On 6/21/2016, the Underlying Fund was changed from the BlackRock Russell 2500 Non-Lendable Index Fund – Class M to the BlackRock Russell 2500 Index Fund – Class M. On 7/31/2020 Fund Class was changed to "F" to lower fee.

(7) International Equity Index Fund – Fund performance is that of the Plan's unitized version of the Underlying Fund. On 6/21/2016, the Underlying Fund was changed from the BlackRock MSCI ACWI Ex-US IMI Non-Lendable Index Fund – Class R to the BlackRock MSCI ACWI Ex-US IMI Index Fund – Class M. On 8/1/2018, the Underlying Fund was changed to the BlackRock MSCI ACWI Ex-US IMI Index Fund – Class F.

(8) Stable Interest Income Fund - Fund performance is that of the Plan's unitized version of the Underlying Fund. Through 1/31/2014, the Underlying Fund was the Northern Trust Stable Asset Fund. Beginning 2/3/2014, the Underlying Fund is the Galliard Stable Value Portfolio.

(9) Bond Fund – Fund performance is that of the Plan's unitized version of the Underlying Fund. Through 5/31/2015, the Underlying Fund was the PIMCO Total Return Fund. From 6/1/2015 through 9/10/2017, Fund performance was that of the Plan's unitized fund-of-funds' strategy, comprised of the Nuveen Bond Portfolio and the RBC Bluebay Absolute Return Fund. From 9/11/2017 through 7/31/2018, the Underlying Fund was the Nuveen Bond Portfolio. Beginning 8/1/2018, Fund performance is that of the Plan's unitized value of the fund-of-funds' strategy, comprised of the Nuveen Bond Portfolio and the PIMCO Income Fund. Beginning November 1, 2019, Fund performance is that of the Plan's unitized value of the fund-of-funds strategy, comprised of the Wellington Core Bond Plus portfolio and the PIMCO Income Fund.

(10) Large Cap Equity Fund - The Large Cap Growth Equity Fund and the Large Cap Value Equity Fund merged to form the Large Cap Equity Fund on 2/1/2016. Fund performance is that of the Plan's unitized fund-of-funds' strategy, comprised of the Boston Partners Large Cap Value Equity Fund, the Lyrical Asset Management Large Cap Value Equity Portfolio, the Jennison Large Cap Growth Equity Portfolio, and the Touchstone Sands Capital Institutional Growth Fund.

(11) Small/Mid Cap Equity Fund – Fund performance is that of the Plan's unitized fund-of-funds' strategy. Through 7/31/2018, the fund-of-funds' strategy was comprised of the Nuveen NWQ Small/Mid Cap Value Fund, the William Blair Small/Mid Cap Growth Portfolio, and the Columbus Circle Small/Mid Cap Growth Portfolio. Beginning 8/1/2018, the Nuveen NWQ Small/Mid Cap Value Fund was replaced by the Boston Partners Small/Mid Cap Value Portfolio and the Snyder Capital Small/Mid Cap Value Collective Investment Fund. Beginning 10/1/2021 Westfield SMID Cap Growth replaced Columbus Circle's Small/Mid Growth fund.

(12) International Equity Fund – Fund performance is that of the Plan's unitized version of the Underlying Fund, which is the American Funds EuroPacific Growth Fund.

(13) Ameren Stock Fund - Fund performance is that of the Plan's unitized version of the Underlying Fund, which is comprised primarily of the common stock of Ameren Corporation, as well as short-term investments.

Ameren common stock began trading January 2, 1998. Consolidated earnings and dividends per common share for Ameren Corporation as of December 31 for each year are shown for each of the last 5 years.

	2021	2020	2019	2018	2017
Earnings per share (\$)	3.84	3.50	3.35	3.32	2.14
Dividends per share (\$)	2.20	2.00	1.92	1.85	1.78

Payment of Expenses of the Plan

A fund's expense ratio includes the fund's annual operating expenses, expressed as a percentage of the fund's average net assets. These expenses are paid from the fund's assets and include the fund's investment management, administrative and legal fees.

Also included in a fund's expense ratio are revenue share payments, if applicable. Annual revenue share payments of .011% from the Large Cap Equity Fund are paid quarterly from fund assets to the Plan recordkeeper. These revenue share payments are refunded to Participants' Accounts as soon as practical after each quarter end.

Although the Company may elect to pay all or a portion of the base recordkeeper and Trustee fees, base recordkeeper and Trustee fees are paid from a \$13.75 charge deducted quarterly from each Participant's Account.

The cost of securities held by the Trustee includes the entire amount paid, including brokerage fees, investment managers' fees, transfer taxes and any other expenses incurred in connection with the purchase and transfer of securities. Costs and expenses of the Plan, including the fees of counsel and other administrative expenses, will be paid by the Plan unless Ameren elects to pay these costs and expenses.

Plan Fund Expenses

Shown in the table below are the Funds' total expense ratios as of December 31, 2021, which include revenue share percentages paid from the Funds as described above.

Fund Options	Underlying Funds	Annual Expenses	
Target Date Funds - Retirement through 2065	BlackRock LifePath® Index Funds O	.08%	
BlackRock Index Fund	BlackRock US Debt Index Fund F	.04%	
Inflation Protected Bond Index Fund	BlackRock US Treasury Inflation Protected Securities Index Fund F	.03%	
Large Cap Equity Index Fund	BlackRock Equity Index Fund F	.01%	
Small/Mid Cap Equity Index Fund	BlackRock Russell 2500 Index Fund M	.02%	
International Equity Index Fund	BlackRock ACWI ex-US IMI Index Fund F	.07%	
Stable Interest Income Fund	Gaillard Stable Value Portfolio	.30%	
Bond Fund	Fund-of-funds strategy	.27%	
Large Cap Equity Fund	Fund-of-funds strategy	.50%	
Small/Mid Cap Equity Fund	Fund-of-funds strategy	.73%	
International Equity Fund	American Funds EuroPacific Growth Fund R6	.49%	
Ameren Stock Fund	Ameren Corporation common stock	-	(1)

- (1) This Fund includes 5% to 10% cash for liquidity purposes. Typically, stock buy/sell transactions occur once or twice a month. The fees (commissions of no greater than \$.017 per share) are absorbed by all shareholders of the fund.

Information Available Upon Request

1. Copies of any prospectuses, financial statements and reports, and of any other materials relating to the Underlying Funds, to the extent such information is available;
2. A list of the assets comprising the portfolios the International Equity Fund;
3. Information concerning the value of shares in any of the Underlying Funds as well as the past and current investment performance of each alternative determined net of expenses on a reasonable and consistent basis.
4. A description of the annual operating expenses of each Underlying Fund (e.g., investment management fees, administrative fees, transaction costs) which reduce the rate of return you receive, and the aggregate amount of such expenses expressed as a percentage of average net assets of the investment option.

The above information can be obtained by contacting the following Underlying Fund manager at the phone number and address below:

Fund Manager	Address/Phone Number
International Equity Fund	The American Funds Group 333 S. Hope Street Los Angeles, California 90071 800.421.9900

Information related to the Underlying Funds of the Target Date Funds, Bond Index Fund, Inflation Protected Bond Index Fund, Large Cap Equity Index Fund, Small/Mid Cap Equity Index Fund, International Equity Index Fund, Stable Interest Income Fund, Bond Fund, Large Cap Equity Fund, and Small/Mid Cap Equity Fund can be obtained by calling the **Ameren Benefits Center** at 877.7my.Ameren (877.769.2637), Option 1.

Other Information

We have filed with the Securities and Exchange Commission ("SEC") a Registration Statement on Form S-8 to register under the Securities Act of 1933 the Ameren common stock and interests issuable under the Plan. This Document omits certain information contained in the Registration Statement, as permitted by SEC rules. You may obtain copies of the Registration Statement, including exhibits, by writing or telephoning us as described below.

We file annual, quarterly, and special reports, proxy statements and other information with the SEC. You may read and copy any of these documents at the SEC's Public Reference Room at 100 F Street, NE, Washington, D.C. 20549. Please call the SEC at 1.800.732.0330 for further information on the Public Reference Room. Our SEC filings are also available to the public at the SEC's web site at <http://www.sec.gov>.

The SEC allows us to incorporate by reference the information we file with them, which means that we can disclose important information to you by referring you to those documents. The information incorporated by reference is considered to be part of this Document, and later information that Ameren or the Plan files with the SEC will automatically update and supersede this information. Ameren and the Plan incorporate by reference the documents listed below and any future filings Ameren or the Plan makes with the SEC under Sections 13(a), 13(c), 14, or 15(d) of the Securities Exchange Act of 1934 (other than any documents, or portions of documents, not deemed to be filed) under file no. 1-14756, until we sell all of the Ameren common stock and interests issuable under the Plan.

- Our Annual Report on Form 10-K for the fiscal year ended December 31, 2019;
- The Plan's Annual Report on Form 11-K for the fiscal year ended December 31, 2019;
- All documents subsequently filed by us pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 (other than any documents, or portions of documents, not deemed to be filed), prior to the filing of a post-effective amendment to our Registration Statement on Form S-8 relating to the Plan, which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold.

You may request a copy of any of the information incorporated by reference into this Document (not including exhibits to the information that is incorporated by reference unless such exhibits are specifically incorporated by reference), without charge. We will also provide you without charge the following:

- All documents containing the information required in a prospectus by Part I of Form S-8;
- Our Annual Report to Shareholders for our last fiscal year (or other permitted document containing our audited financial statements for that year); and
- All reports, proxy statements and other communications that we distribute to our shareholders generally.

Please direct your written or oral request for any such document to:

Ameren Corporation
Attention: Secretary's Department
P.O. Box 66149
St. Louis, Missouri 63166-6149
Telephone: 314.621.3222

Claims Procedure

If you believe that you are being denied a benefit to which you are entitled, you may file a written request for such benefit with the Administrative Committee. The request must be addressed to the Administrative Committee, Ameren Corporation Savings Investment Plan, 1901 Chouteau Avenue, P.O. Box 66149, MC 500, St. Louis, Missouri 63166-6149 and must be filed within one year from the earlier of (i) the date your benefits commences or (ii) the date you became aware, or should have become aware, that your position regarding your entitlement to benefits is different from the Plan's or the Company's position regarding the your entitlement to benefits.

The Administrative Committee has the responsibility to make determinations as to the rights of any Participant under the SIP. Upon receipt of a claim, the Administrative Committee will advise you that a reply is forthcoming within 90 days and will in fact deliver such reply in writing within such 90-day period. If special circumstances require an extension of time to process your claim, the 90-day period may be extended for up to an additional 90 days. If an extension is necessary, the Administrative Committee will notify you before the initial 90-day period is over and tell you the circumstances requiring the delay and the date on which the Administrative Committee expects to make its decision. If an extension is necessary due to your failure to submit necessary information, the Administrative Committee's timeframe for making a benefit determination is tolled from the date the Administrative Committee sends you the extension notification until the date you respond to the request for additional information.

If a claim is denied in whole or in part, you will receive a written opinion telling you in detail (i) why it was denied; (ii) the specific Plan provisions on which the denial is based; (iii) what (if any) additional material or information is needed to perfect the claim (and an explanation of why it is needed); (iv) the steps you should take if you want to request in writing that the Administrative Committee review the decision (including the time limits for submitting the request for review); and (v) that you have a right to bring a civil action under ERISA Section 502(a) following an adverse benefit determination on appeal. The request for review must be addressed to:

Administrative Committee
Ameren Corporation Savings Investment Plan
1901 Chouteau Avenue
P.O. Box 66149
MC 500
St. Louis, MO 63166-6149

The request for review must be made within 60 days after your receipt of a denial of benefits, or else your right to challenge the decision will be lost. The request for review should include any written comments, documents, records, or other information relating to the claim. The Administrative Committee will, within 60 days of the receipt of your request, review and decide the case and render a detailed written opinion. This period may, under special circumstances, be extended for up to an additional 60 days, in which case you will be notified of the circumstances requiring such extension and the date on which the Administrative Committee expects to make its decision before the end of the initial 60-day period. If an extension is necessary due to your failure to submit necessary information, the Administrative Committee's time frame for making a benefit determination on review is tolled from the date the Administrative Committee sends you the extension notification until the date you respond to the request for additional information.

The Administrative Committee will review your request for review, considering all comments, documents, records, and other information you submit relating to the claim, regardless of whether the information was submitted or considered in the initial benefit determination. If your claim is denied on review, the Administrative Committee will notify you in writing or electronically. The claim denial will include (i) the specific reason(s) why your appeal is denied; (ii) reference to the specific Plan provisions on which the denial is based; (iii) notice that you will be provided, upon request and free of charge, reasonable access to, and copies of, all documents, records, and other information relevant to your claim; and (iv) notice of your right to bring an action under ERISA Section 502(a).

The Administrative Committee's decision on your claim is, from the Company's view, final and you will receive a copy of that decision. The Administrative Committee has the discretionary authority to make decisions regarding eligibility for and the amount of benefits under the Plan, and such decisions will not be reviewed unless found to be arbitrary or capricious by a court of competent review.

You may not pursue legal action against the Plan before the Administrative Committee's review period (as extended) has expired nor after three years following your receipt of the decision of the Administrative Committee. Any action brought by you involving benefits of the Plan shall be filed and conducted exclusively in the federal courts of the Eastern District of Missouri.

No PBGC Insurance

The Plan is not insured by the federally created Pension Benefit Guaranty Corporation (PBGC) because profit-sharing plans (including 401(k) plans) are not eligible for PBGC insurance. This is because these plans, including this Plan, do not promise any particular dollar amount of benefit. Instead, you are paid whatever is in your vested account.

ERISA Information

Your Rights Under ERISA

As a Participant in the **Ameren Corporation Savings Investment Plan**, you are entitled to certain rights and protections under the Employee Retirement Income Security Act of 1974 (ERISA). ERISA provides that all plan participants shall be entitled to:

- Examine, without charge, at the Plan Administrator's office and at other specified locations, such as worksites and union halls, all documents governing the plan, including collective bargaining agreements, and a copy of the latest annual report (Form 5500 Series) filed by the Plan with the U.S.

Department of Labor and available at the Public Disclosure Room of the Employee Benefits Security Administration.

- Obtain, upon written request to the Plan Administrator, copies of all documents governing the operation of the plan, including collective bargaining agreements, and copies of the latest annual report (Form 5500 Series) and the updated summary plan description. The Plan Administrator may make a reasonable charge for the copies.
- Receive a summary of the plan's annual financial report. The Plan Administrator is required by law to furnish each participant with a copy of this annual report summary.

In addition to creating rights for plan participants, ERISA imposes duties upon the people who are responsible for the operation of the employee benefit plan. The people who operate your plan, called "fiduciaries", have a duty to do so prudently and in the interest of you and other plan participants and beneficiaries. No one, including your employer or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining a benefit or exercising your rights under ERISA.

If your claim for a benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain copies of documents relating to the decision without charge, and to appeal any denial, all within certain time schedules.

Under ERISA, there are steps you can take to enforce the above rights. For instance, if you request materials from the Plan Administrator and do not receive them within 30 days, you may file suit in a federal court. In such a case, the court may require the Plan Administrator to provide the materials and pay you up to \$110 a day until you receive the materials, unless the materials were not sent because of reasons beyond the control of the Plan Administrator. If you have a claim for benefits which is denied or ignored, in whole or in part, you may file suit in a state or federal court. In addition, if you disagree with the Plan's decision or lack thereof concerning the qualified status of a domestic relations order, you may file suit in Federal court.

If it should happen that Plan fiduciaries misuse the plan's money, or if you are discriminated against for asserting your rights, you may seek assistance from the U.S. Department of Labor, or you may file suit in a Federal court. The court will decide who should pay court costs and legal fees. If you are successful, the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay these costs and fees, for example, if it finds your claim is frivolous.

If you have any questions about your Plan, you should contact the Plan Administrator. If you have any questions about this statement or about your rights under ERISA, you should contact the nearest office of the Pension and Welfare Benefits Administration, U.S. Department of Labor listed in your telephone directory, or the Division of Technical Assistance and Inquiries, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue N.W., Washington D.C. 20210.

If you have any questions about the **Ameren Corporation Savings Investment Plan**, you are invited to write, visit, or call the Ameren Services Employee Benefits Department in Room S-144 of Ameren's General Office Building, St. Louis, Missouri.

Schedule A

Employer Matching Contributions for Ameren Employees

Participants who are members of	Union Code	Effective Date	Percentage Matched	Basic Match (Per \$1 per %)	Additional Match	Total Matching Contribution
Ameren UE	JA	7/1/2001	1 – 3%	\$0.75	\$0.25	\$1.00
Local 1455 IBEW	TA		4 – 6%	\$0.25	\$0.25	\$0.50
Local 1455 RW IBEW	JB	8/24/2007				
	TB					
Local 1439 IBEW	IA	7/1/2001	1 – 3%	\$0.75	\$0.25	\$1.00
Local 309 IBEW	PA		4 – 6%	\$0.25	\$0.25	\$0.50
Local 649 IBEW	VA					
Local 1439 S IBEW	WA					
Local 702 IBEW (Clerical)	CA	5/1/2002	1 – 3%	\$0.75	\$0.25	\$1.00
			4 – 6%	\$0.25	\$0.25	\$0.50
Local 702 IBEW (Physical)	BA	4/1/2002	1 – 3%	\$0.75	\$0.25	\$1.00
			4 – 6%	\$0.25	\$0.25	\$0.50
Local 11 - UGSOA	SO	7/1/2012	1 – 3%	\$0.75	\$0.25	\$1.00
			4 – 6%	\$0.25	\$0.25	\$0.50
Local 2 IBEW	FA	5/1/2007	1%	\$0.75	\$0.25	\$1.00
			2 - 6%	\$0.25	\$0.25	\$0.50
Local 148 IUOE	OA	7/1/2001	1 – 6%	\$0.25	\$0.25	\$0.50
Formerly CIPS	DA	2/1/2008	1 – 2%	\$0.75	\$0.25	\$1.00
Local 702 IBEW	EA		3 – 6%	\$0.25	\$0.25	\$0.50
	HA					
Formerly CILCO	BW	7/1/2005	1 – 2%	\$0.75	\$0.25	\$1.00
Local 51 IBEW			3 – 6%	\$0.25	\$0.25	\$0.50
Ameren IL employees covered under a collective bargaining agreement	BB	1/1/2018	1 – 2%	\$0.75	\$0.25	\$1.00
	BC		3 – 6%	\$0.25	\$0.25	\$0.50
	BD					
	BE					
	BF					
	BG					
	BH					
	BJ					
	BK					
	BL					
	BM					
Management	XA	7/1/1999	1 – 3%	\$0.75	\$0.25	\$1.00
	YA		4 – 6%	\$0.25	\$0.25	\$0.50
	ZA					

EXAMPLE. Below is an example of the matching contribution to be made for a participant who is a member of management. The matching contribution will vary depending on the participant's compensation, elections and classification.

Example: If a participant who is a member of management makes \$40,000 of compensation in a year and elects to contribute 7% of his or her compensation as elective deferral contributions and elects to make a separate catch-up contribution under the Plan, the Employer will contribute to the Plan on the participant's behalf an amount equal to: (a) \$1.00 for each \$1.00 of elective deferral contributions made

by the participant for the first three percent (3%) of his or her compensation (i.e., a total matching contribution of \$1,200 for the first elective deferral contribution of \$1,200), plus (b) \$0.50 for each \$1.00 of elective deferral contributions made by the participant for the next three percent (3%) of his or her compensation (i.e., a total matching contribution of \$600 for the next elective deferral contribution of \$1,200). No matching contributions are made on elective deferral contributions in excess of six percent (6%) of the participant's compensation or on catch-up contributions made by the participant.